

BAY COUNTY RETIREMENT BOARD OF TRUSTEES

AGENDA

TUESDAY, FEBRUARY 10, 2026 @ 1:30 P.M.

COMMISSION CHAMBERS

515 CENTER AVENUE - 4TH FLOOR

BAY CITY, MI 48708

I. CALL TO ORDER

II. ROLL CALL

III. PLEDGE OF ALLEGIANCE

1-4... IV. MINUTES – JANUARY 13, 2026

V. PUBLIC INPUT

VI. PETITIONS & COMMUNICATIONS

A. MARINER INSTITUTIONAL Q4 2025 AND JANUARY 2026 REPORTS –
PETER BROWN (**MOTION TO RECEIVE**)

5... B. MONTHLY REPORTS – **RES NO. 2026-2 (MOTION TO APPROVE)**

6... 1. PORTFOLIO VALUE – 1/1/2026 – 1/31/2026

7-8... 2. CHANGE IN NET ASSETS – 1/1/2026 – 1/31/2026

3. MONEY MANAGERS ON WATCH – NONE

9-33... 4. MONEY MANAGER REPORTS

a. BAIRD – Q4 2025

b. BARROW HANLEY – ENDING 12/31/2025, Q4 2025

c. COLUMBIA – ENDING 12/31/2025, Q4 2025, BROKER COMMISSION

d. EAGLE – ENDING 12/31/2025

e. GENEVA – Q4 2025, PROXY VOTE (AVAILABLE UPON REQUEST)

f. INTEGRITY – ENDING 12/31/2025, Q4 2025

g. LOOMIS SAYLES – Q4 2025

h. MACKAY SHIELDS – Q4 2025

i. MFS HERITAGE – ENDING 12/31/2025, Q4 2025

j. MFS INSTITUTIONAL – ENDING 12/31/2025, Q4 2025, PROXY VOTE
(AVAILABLE UPON REQUEST)

k. PRINCIPAL – ENDING 12/31/2025, Q4 2025

5. RECAPTURE SERVICES

a. ANOS CAPITAL – NONE

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- 34 . . . b. CAPIS – ENDING 12/31/2025
- 35 . . . 6. REFUNDS/RETIREMENTS – 1/1/2026 – 1/31/2026
- 36-38 . . . 7. BCERS YTD BUDGET REPORT – 1/1/2026 – 1/31/2026
- 39 . . . 8. APPROVED INVOICES – 1/1/2026 – 1/31/2026
- 40 . . . C. REBALANCE NOTIFICATION (**MOTION TO RECEIVE**)
- 41-46 . . . D. ANNUAL CORRESPONDENCE TO MONEY MANAGERS – COMMISSION
RECAPTURE (**MOTION TO RECEIVE**)
- 47-51 . . . E. MFS HERITAGE TRUST DECLARATION OF TRUST AMENDMENT AND ADL
IMPLEMENTATION POLICY SUMMARY (**MOTION TO RECEIVE**)
- 52 . . . F. MFS INTERNATIONAL GROWTH FUND CERTIFICATE OF PORTFOLIO
COMPLIANCE (**MOTION TO RECEIVE**)
- 53 . . . G. APPROVAL OF 4% INTEREST RATE OF ACCUMULATED CONTRIBUTIONS
RES NO. 2026-3 (MOTION TO APPROVE)
- 54 . . . H. APPLICATION FOR NON-DUTY DISABILITY RETIREMENT – DENISE HARTMAN
(BABH) **RES NO. 2026-4 (MOTION TO APPROVE & REFER TO M.D.)**

VII. ANNOUNCEMENTS:

NEXT REGULAR MEETING TUESDAY, MARCH 10, 2026 AT 1:30 P.M., COMMISSION
CHAMBERS, 515 CENTER AVENUE, 4TH FLOOR, BAY CITY, MI 48708

VIII. UNFINISHED BUSINESS

IX. NEW BUSINESS

X. MISCELLANEOUS BUSINESS – INVESTMENT MANAGER SYMPOSIUM DISCUSSION.

XI. ADJOURNMENT